

TRANSFER OF FUNDS FROM THE CAPITAL TO GENERAL FUND FOR THE PURPOSE OF  
MODERNIZING TECHNOLOGY SYSTEMS

RESOLUTION NO.901

WHEREAS, the Everett School District's ability to deliver instruction to students utilizing technology tools by increasing the quantity and speed of data transmission would greatly benefit from the installation of a Metropolitan Area Network (MAN); and

WHEREAS, the ability of the District's operational efficiency and utilization of taxpayer dollars would be enhanced through the implementation of a MAN solution; and

WHEREAS, the implementation of a MAN system is an integral component of the District's Technology Plan; and

WHEREAS, RCW 28A.320.330 provides that money legally deposited in the capital projects fund may be used for the purpose of paying for the costs associated with the application and modernization of technology systems for operations and instruction; and

WHEREAS, RCW 28A.320.330 (f)(ii) requires that to the extent capital projects funds are to be used for this purpose, the District shall transfer to the District's general fund the portion of the capital projects fund used for this purpose, and

WHEREAS, the District will incur costs estimated at \$450,000 for the initial installation of a MAN during the remainder of the 2007-2008 fiscal year.

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of Everett School District No. 2, Snohomish County, Washington does hereby:

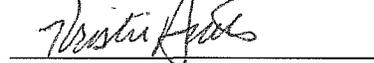
Authorize the transfer of \$450,000 from the Capital Projects Fund to the General Fund in order to provide the funds required for costs incurred during the remainder of the 2007-2008 fiscal year for the initial installation of a MAN in accordance with the procedures outlined in the State Accounting Manual.

Adopted by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at its regular meeting June 10, 2008.

Everett School District No. 2



President



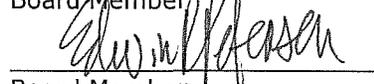
Vice President



Board Member



Board Member



Board Member

ATTEST;



Secretary of the Board